



Caribbean Organization of Supreme Audit Institutions CAROSAI

STRATEGIC BUSINESS PLAN 2017 – 2022

PRIORITY AREAS

CAROSAI MEMBERSHIP

CAROSAI is
comprised of
twenty-three
Supreme Audit
Institutions
(SAIs)

1. Anguilla
2. Antigua & Barbuda
3. Aruba
4. Bahamas
5. Barbados
6. Belize
7. Bermuda
8. British Virgin Islands
9. Cayman Islands
10. Curacao
11. Dominica
12. Grenada
13. Guyana
14. Haiti
15. Jamaica
16. Montserrat
17. Saint Lucia
18. St. Maarten
19. St. Kitts & Nevis
20. Suriname
21. Trinidad & Tobago
22. Turks & Caicos Islands
23. St. Vincent & the
Grenadines

CAROSAI...Who we are

VISION

- Strong CAROSAI for stronger SAs in the Caribbean

MISSION

- CAROSAI contributes to its members becoming professional SAs by supporting and promoting the strategic management, performance measurement and reporting in SAs; implementation of ISSAs

CORE VALUES

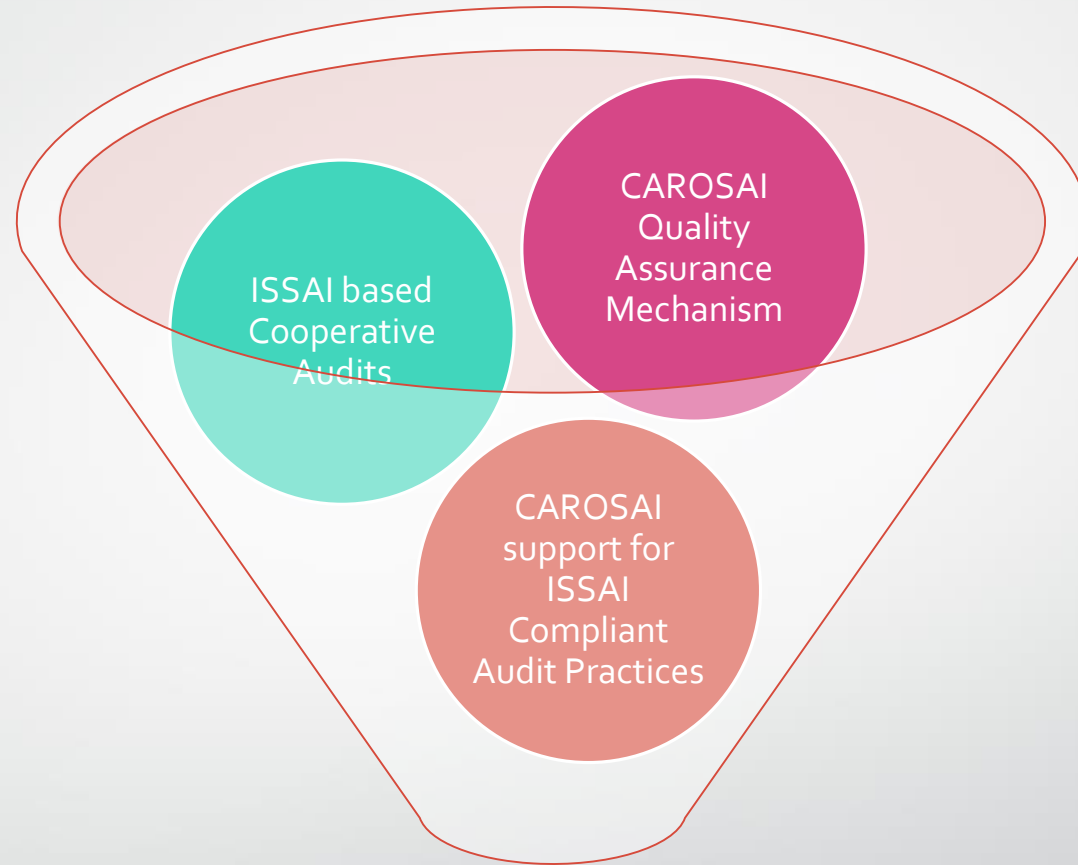
- Professionalism, Partnerships, Accountability, Credibility and Inclusiveness



STRATEGIC PRIORITY AREAS

STRATEGIC PRIORITY #1

High quality audits creating
regional impact



Accountability, Transparency
and Professionalism

1. ISSAI based Cooperative Audits

SAI Level Outcomes

SAIs issue high quality audit reports

CAROSAI Level Outcomes

CAROSAI provides effective support for cooperative audits

2. CAROSAI Quality Assurance Mechanism

SAIs audits are independently quality assured

CAROSAI creates and maintains a system of regional QA reviews

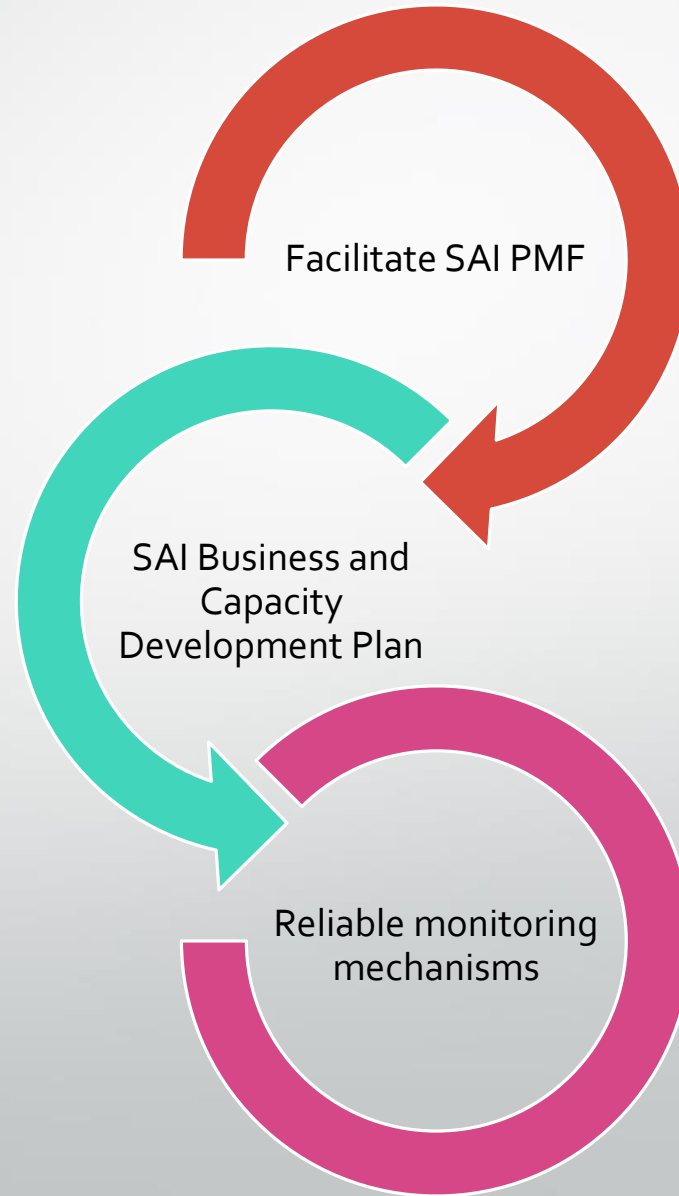
3. CAROSAI support for ISSAI compliant audit practices

SAIs move towards ISSAI compliant audit practices

CAROSAI facilitates use of global public goods, provides blended learning support, fosters a regional network and participates in INTOSAI's certification initiative

STRATEGIC PRIORITY #2

Strategic performance
measurement and reporting for
effectiveness



1. Facilitate SAI PMF

SAI Level Outcomes

SAI's leading by example by being accountable and transparent

CAROSAI Level Outcomes

CAROSAI Coordinate SAI PMF Review

2. SAI Business and Capacity Development Plan

SAI's develop ,implement ,monitor and report on Strategic Business and Capacity development plan

Coordinate Donor support
Reliable Monitoring Mechanism
Manage Regional Network of resource persons
Foster Knowledge Sharing through efficient communication network
Confidence in CAROSAI as a regional facilitator



STRATEGIC
PRIORITY #3

Effective stakeholder
engagement to maintain
relevance



Stakeholder
Mapping



Active
Engagement



1. Stakeholder Mapping

2. Active Engagement

SAI Level Outcome

Stakeholder Engagement in Accountability

Public Confidence in SAI

CAROSAI Level Outcome

Respected Regional voice on Accountability, Transparency and Ethical Behaviour

Formal links forged with Stakeholders

Fostering communities of practice

Donor
coordination
and support

Knowledge sharing

Stable and
sufficient
funding

Blended
learning
programmes

On the job
support

Development
tools

Quality
Assurance

MEANS OF ACHIEVING THE STRATEGIC PRIORITIES



Thank you.